

REG OFF: 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate, Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059 Corp. Off: 404, Satyam Apartment, 8 Wardha Road, Nagpur, Maharashtra 440012

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Email: cs@confidencegroup.co website: www.confidencegroup.co

CIN: L40200MH1994PLC079766

Date: 14/08/2023

## To,

National Stock Exchange of India Limited	The Bombay Stock Exchange,	
Listing Department,	Department of Corporate Services	
Exchange Plaza, Bandra Kurla Complex,	25 <sup>th</sup> Floor, P.J. Towers,	
Bandra (E) Mumbai-400051	Dalal Street, Mumbai- 400001	

**Subject:** Statement of deviation(s) or variation(s) under regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30, 2023.

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the Statement of Deviation(s) or Variation(s) for the quarter ended June 30, 2023, in respect of preferential issue made by the Company.

Kindly take the same on record and facilitate.

Yours truly,

For Confidence Petroleum India Limited

Nitin Khara Managing Director DIN-01670977

## Statement of Deviation / Variation in utilization of funds raised

Name of listed	Name of listed entity Confidence Petroleum India Limited					
Mode of Fund Raising			Preferential Issue- Allotment of shares on conversion of			
			warrant			
Date of Raising Funds			29th May, 2023 (Date of Receipt of Fund/allotment Date)			
Amount Raised			5,58,80,000			
Report filed for Quarter ended			June 30, 2023			
Monitoring Agency			Not Applicable			
Monitoring Agency Name, if applicable			Not Applicable			
Is there a Deviation / Variation in use			No			
of funds raised						
If yes, whether the same is pursuant to			Not Applicable			
change in terms of a contract or objects,						
which was approved by the shareholders If Yes, Date of shareholder Approval			N A 1: 1.1			
			Not Applicable			
Explanation for the Deviation / Variation			Not Applicable			
Comments of the Audit Committee		No				
after review			NO			
Comments of the auditors, if any			No			
			d and where there has been a deviation, in the following table:			
Original	Modified	Original	Modified	Funds	Amount of	Remarks if
Object	Object, if	Allocation	allocation,	Utilized*	Deviation/Variati	any
	any	(INR)	if any	(INR)	on for the	
			_		quarter	
					according to	
					applicable object	
For Working	Not	5,58,80,000	Not	5,58,80,000	Nil	The funds
Capital/	Applicable		Applicable			have been
General						utilized for
Corporate						the working
Purposes.						capital
						requirement.

## **Deviation or variation could mean:**

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

## For Confidence Petroleum India Limited

Nitin Khara Managing Director DIN-01670977 Date: 14/08/2023

Place: Nagpur